

## Impetis Biosciences Limited

Regd. Office: C/o 215-217, Avior Corporate Park, Nirmal Galaxy, LBS Road,  
Mulund (West),  
Mumbai - 400080

CIN: U74999MH2017PLC295474 E-mail: [info@impetis.net](mailto:info@impetis.net) Website:  
[www.impetisbiosciences.com/](http://www.impetisbiosciences.com/)

### **CSR ANNUAL ACTION PLAN – FY 2023-24**

Based on the audited financial statements of the Company for FY 2022-23, the Company has recorded an average net profit of Rs. 5.38 crores. Accordingly, the CSR provisions pursuant to Section 135(1) of the Companies Act, 2013, have become applicable for FY 2023-24.

As per the mandate of the above statute, the Company has computed the average net profits in pursuance of Section 198 of the Companies Act, 2013 and accordingly is required to spend an amount of at least Rs. 4,74,615 rounded to Rs. 4,75,000 or such amount as may be decided by the Board of Directors during the fiscal 2024.

In pursuance of the Companies (Corporate Social Responsibility) Rules, 2014, this CSR action plan, listing the following activities, has been put up for the consideration and approval of the Board:

Sr. No.	Names of the CSR Projects / Programmes	Sector under Schedule VII of the Companies Act, 2013	Amount (In Rs.)
1.	To be advised by the Board of Directors.	Promoting health care including preventive health care	To be advised by the Board of Directors.
2.		Promoting education including special education and enhancement of vocational skills	
3.		Promoting gender equality and empowering women	
4.		Environment sustainability and Animal Welfare	
5.		Promotion of National Heritage, Art and Culture	
6.		Measures for the benefit of armed forces veterans, war widows and their dependents	
7.		Promotion of nationally recognised sports	
8.		Rural developmental projects and Slum area development	
9.		disaster management, including relief, rehabilitation and reconstruction activities.	
10.		Contribution to specific funds recognized by Central Governments	
11.		Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine	

### **Modalities of utilization of funds for the projects or programmes:**

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, Rules framed thereunder, and the CSR Policy framed by the Company, will be spent on CSR activities approved by the Board. For some projects or programmes, the Company would make contribution to the implementing agencies for incurring the expenses for fulfilment of the project while for few projects, the Company would directly disburse / make payment to the beneficiaries with the approval of person/(s) authorised by the Board. The Board shall decide the manner of disbursing the funds to the implementing agencies. The Company

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shall collect all the required documents/information from the implementing agencies, specifically Form CSR-1.

**Manner of Execution of such projects/programmes:**

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The Company would undertake the above-mentioned projects itself or through any Foundation or through any entity/ company/ public trust/ society as mentioned in Rule 4 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

**Monitoring and Reporting Mechanism**

The Board shall satisfy that the funds disbursed for CSR activities have been utilized for the purpose and in the manner as approved by it and that any of the person(s) of the Company responsible for financial management will certify the same. The Board shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, within the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

The progress of CSR activities will be reported to the Board on periodic basis. According to the CSR Policy of the Company, the Board of Directors of the Company may alter this plan at any time during the financial year, as may be deemed appropriate, based on reasonable justification to the effect.

**Details of need and impact assessment, if any, for the projects undertaken by the company**

Not Applicable.