



IMPETIS BIOSCIENCES limited  
CORPORATE SOCIAL RESPONSIBILITY (csr) policy

Effective date: April 1, 2023

## Contents

|    |   |   |
|----|---|---|
| 1. | <b>Core Values</b> .....                        | 3 |
| 2. | <b>CSR Philosophy</b> .....                     | 3 |
| 3. | <b>Purpose of CSR Activities</b> .....          | 3 |
| 4. | <b>Resources for CSR / Budget</b> .....         | 3 |
| 5. | <b>Sectors and Issues</b> .....                 | 4 |
| 6. | <b>Geographies and Target Communities</b> ..... | 5 |
| 7. | <b>Implementation</b> .....                     | 5 |
| 8. | <b>Monitoring and Reporting Mechanism</b> ..... | 6 |

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### Document Release Note

This document is owned by Impetis Biosciences Limited and has been approved by the Board of Directors on July 28, 2023.

Revisions if any, to this documentation will be made by the Board of Directors.

Comments, suggestions or queries should be addressed/ mailed to [dbhagwagar@tata.com](mailto:dbhagwagar@tata.com) in writing.

### Document History

| Version No. | Effective date | Description of Change    | Author/ Revised By        | Reviewed By   | Approved By                                |
|-------------|----------------|--------------------------|---------------------------|---------------|--|
| 1.1         | 01 April 2023  | Original Policy document | Mrs. Deepika H. Bhagwagar | Mr. S. Sriram | The BoD in its meeting dated 28 July 2023. |

### **1. Core Values**

To improve the quality of life of the communities the Company serves through long term stake holder value creation.

### **2. CSR Philosophy**

The Company expects to make positive impact on the society and community through CSR activities which develops/improves their economic status and conserves the environment. The Company earnestly strives to ensure sustainability by doing what is right, through the adoption of sustainable business practices, policies, procedures and technologies.

### **3. Purpose of CSR Activities**

The Company endeavours to protect the interests of all our stakeholders and contribute to society at large, by making a measurable and positive difference through the following causes, primarily, which the Company supports viz.:

- i. Livelihood & Employability
  - ii. Health
  - iii. Education
  - iv. Environment
  - v. All other areas as stated under Schedule VII of the Companies Act, 2013
- and improve the quality of life of those whom the Company intends to serve through long term stakeholder value creation.

### **4. Resources for CSR / Budget**

The Company proposes to deploy the following resources for its CSR activities.

Funds: To utilize 2% of the average net profits of the Company made during three immediately preceding Financial Years in consonance with the mandate under the CSR provisions, for the financial years in which CSR contribution is mandatory. However, the Board may in its absolute discretion decide on voluntary CSR contribution.

Note:

- A. The 2% mentioned above is to be applied to the financials of the Company PBT but will exclude the inter-company dividends, if any.
- B. The expenditure on CSR will need resourcing directly by the Company by setting up an exclusive and dedicated team or a Trust of its own or by collaborating with other NGOs. It is clarified that CSR Regulations allow donations to other tax exempted NGOs provided the funds are earmarked as a part of the corpus of that NGO and are

used for the specified purposes stated by us. This route will also be taken wherever required.

- C. Surplus, if any, arising out of CSR activities shall be ploughed back into CSR contribution and shall not be a part of business profits.
- D. The CSR expenditure will include both revenue and capital expenditure and the expenditure incurred on capacity creation is counted towards CSR.

## 5. Sectors and Issues

The Company aspires to focus on activities stated under Schedule VII to the Companies Act, 2013, as listed below:

- a. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- b. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- c. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- d. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- e. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f. measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- g. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
- h. contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

- i. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;
- j. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- k. Rural development projects;
- l. Slum area development;
- m. disaster management, including relief, rehabilitation and reconstruction activities.

## **6. Geographies and Target Communities**

The focus will be on and across geographies in which the Company operates. The target communities will be children, youth, underprivileged and affirmative action communities. While the Company will ensure that all communities benefit from its CSR activities, it would focus on those groups that are socially and economically marginalized.

## **7. Implementation**

The Company may implement our CSR activities in following ways:

1. Direct mode
2. Through NGOs
3. Participatory Approach involving beneficiaries
4. Involving experts
5. Tata Trusts and organizations set up to implement Tata Group Focus Initiatives.

Each of the CSR projects and programmes would have clearly defined output, outcome and process indicators which will have to be reported on a periodic basis. All projects and programmes will be primarily monitored by the Internal CSR team of the Company, based on the reports and field visits and be reported to the Board of Directors.

The Company may also collaborate with other companies for undertaking projects or CSR activities.

## **8. Monitoring and Reporting Mechanism**

The Board shall satisfy that the funds disbursed for CSR activities have been utilized for the purpose and in the manner as approved by it and that any of the person(s) of the Company responsible for financial management will certify the same. The Board shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, within the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

The progress of CSR activities will be reported to the Board on periodic basis. According to the CSR Policy of the Company, the Board of Directors of the Company may alter this plan at any time during the financial year, as may be deemed appropriate, based on reasonable justification to the effect.